

SHIRE OF JERRAMUNGUP
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2017

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF JERRAMUNGUP
Information Summary
For the Period Ended 31 October 2017

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 October 2017 of \$3,007,347.

Items of Significance

The material variance adopted by the Shire of Jerramungup for the 2017/18 year is \$10,000 or 10% whichever is the greater. The following selected items have been highlighted due to the amount of the variance to the budget or due to the nature of the revenue/expenditure. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

| | % | | | | |
|---|--------------------------|---------------|--------------|--------------|--|
| | Collected / Completed | Annual Budget | YTD Budget | YTD Actual | |
| Significant Projects | | | | | |
| Bremer Bay Civic Square Construction | 10% | \$ 1,055,310 | \$ 351,772 | \$ 105,404 | |
| Bremer Bay Skate Park | 6% | \$ 558,250 | \$ 186,084 | \$ 32,713 | |
| Paperbark Park Redevelopment | 8% | \$ 187,865 | \$ 62,048 | \$ 15,643 | |
| Replace ablution block - Blossoms Beach | 0% | \$ 35,953 | \$ 11,984 | \$ - | |
| Bremer Bay To Point Henry Trail | 50% | \$ 149,000 | \$ 49,668 | \$ 74,000 | |
| Grants, Subsidies and Contributions | | | | | |
| Operating Grants, Subsidies and Contributions | 11% | \$ 4,226,643 | \$ 1,060,786 | \$ 451,107 | |
| Non-operating Grants, Subsidies and Contributions | 0% | \$ 1,977,104 | \$ 531,151 | \$ - | |
| | 7% | \$ 6,203,747 | \$ 1,591,937 | \$ 451,107 | |
| Rates Levied | 100% | \$ 3,222,342 | \$ 3,222,342 | \$ 3,223,495 | |

% Compares current ytd actuals to annual budget

| Financial Position | | This Time Last Year | Current |
|------------------------------------|------|----------------------------|----------------|
| Adjusted Net Current Assets | 75% | \$ 4,013,300 | \$ 3,008,412 |
| Cash and Equivalent - Unrestricted | 28% | \$ 2,965,026 | \$ 838,777 |
| Cash and Equivalent - Restricted | 120% | \$ 1,326,493 | \$ 1,594,011 |
| Receivables - Rates | 95% | \$ 1,151,763 | \$ 1,091,409 |
| Receivables - Other | 282% | \$ 48,437 | \$ 136,516 |
| Payables | 50% | \$ 296,927 | \$ 148,801 |

% Compares current ytd actuals to prior year actuals at the same time

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

Prepared by: Charmaine Solomon

Reviewed by: Brent Bailey

Date prepared: 5th November 2017

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 October 2017

| | Note | Amended Annual Budget | Amended YTD Budget | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|------|-----------------------------|--------------------------|----------------------|--------------------|-----------------------|------|
| | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus (Deficit) | 3 | 1,782,007 | 1,782,007 | 1,782,007 | 0 | 0% | |
| Revenue from operating activities | | | | | | | |
| Rates | 9 | 3,222,342 | 3,222,342 | 3,223,495 | 1,153 | 0% | |
| Operating Grants, Subsidies and Contributions | 11 | 4,226,643 | 1,060,786 | 451,467 | (609,319) | (57%) | ▼ |
| Fees and Charges | | 706,559 | 457,676 | 503,884 | 46,208 | 10% | ▲ |
| Service Charges | | 0 | 0 | 0 | 0 | | |
| Interest Earnings | | 76,400 | 22,964 | 29,381 | 6,417 | 28% | |
| Other Revenue | | 25,000 | 6,914 | 10,561 | 3,647 | 53% | |
| Profit on Disposal of Assets | 8 | 0 | 0 | 0 | 0 | | |
| | | 8,256,944 | 4,770,682 | 4,218,787 | | | |
| Expenditure from operating activities | | | | | | | |
| Employee Costs | | (1,824,223) | (607,940) | (602,213) | 5,727 | 1% | |
| Materials and Contracts | | (4,871,455) | (1,644,880) | (813,223) | 831,657 | 51% | ▲ |
| Utility Charges | | (186,469) | (62,024) | (57,831) | 4,193 | 7% | |
| Depreciation on Non-Current Assets | | (1,732,628) | (577,468) | (368,211) | 209,257 | 36% | ▲ |
| Interest Expenses | | (45,503) | (15,156) | (6,374) | 8,782 | 58% | ▲ |
| Insurance Expenses | | (228,465) | (228,404) | (207,116) | 21,288 | 9% | |
| Other Expenditure | | (206,881) | (101,535) | (96,744) | 4,791 | 5% | |
| Loss on Disposal of Assets | 8 | (100,535) | (33,508) | (21,532) | | | |
| | | (9,196,159) | (3,270,915) | (2,173,245) | | | |
| Operating activities excluded from budget | | | | | | | |
| Add back Depreciation | | 1,732,628 | 577,468 | 368,211 | (209,257) | (36%) | ▼ |
| Adjust (Profit)/Loss on Asset Disposal | 8 | 100,535 | 33,508 | 21,532 | (11,976) | (36%) | ▼ |
| Adjust Provisions and Accruals | | | 0 | 33,916 | 33,916 | | ▲ |
| Amount attributable to operating activities | | 893,948 | 2,110,743 | 2,469,201 | | | |
| Investing activities | | | | | | | |
| Grants, Subsidies and Contributions | 11 | 1,977,104 | 531,151 | 0 | (531,151) | (100%) | ▼ |
| Proceeds from Disposal of Assets | 8 | 193,855 | 64,618 | 47,482 | (17,136) | (27%) | ▼ |
| Land Held for Resale | | 0 | 0 | 0 | 0 | | |
| Land and Buildings | 13 | (79,103) | (26,364) | (15,668) | 10,696 | 41% | ▲ |
| Infrastructure Assets - Roads | 13 | (2,116,648) | (705,556) | (544,075) | 161,481 | 23% | ▲ |
| Infrastructure Assets - Public Facilities | 13 | (1,801,425) | (600,476) | (153,759) | 446,717 | 74% | ▲ |
| Infrastructure Assets - Footpaths | 13 | (208,991) | (69,668) | (74,000) | (4,332) | (6%) | |
| Infrastructure Assets - Drainage | 13 | 0 | 0 | 0 | 0 | | |
| Heritage Assets | 13 | 0 | 0 | 0 | 0 | | |
| Plant and Equipment | 13 | (348,411) | (116,136) | (225,763) | (109,627) | (94%) | ▼ |
| Furniture and Equipment | 13 | (11,450) | (3,820) | (5,175) | (1,355) | (35%) | |
| Amount attributable to investing activities | | (2,395,069) | (926,251) | (970,958) | | | |
| Financing Activities | | | | | | | |
| Proceeds from New Debentures | | 0 | 0 | 0 | 0 | | |
| Transfer from Reserves | 7 | 630,403 | 0 | 0 | 0 | | |
| Advances to Community Groups | | 0 | 0 | 0 | 0 | | |
| Repayment of Debentures | 10 | (194,239) | (64,746) | (69,356) | (4,610) | (7%) | |
| Transfer to Reserves | 7 | (717,050) | (239,017) | (202,482) | 36,534 | 15% | ▲ |
| Amount attributable to financing activities | | (280,886) | (303,763) | (271,839) | | | |
| Closing Funding Surplus (Deficit) | 3 | 0 | 2,662,737 | 3,008,412 | 345,675 | 13% | ▲ |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 October 2017

| | Note | Amended Annual Budget \$ | Amended YTD Budget (a) \$ | YTD Actual (b) \$ | Var. \$ (b)-(a) \$ | Var. % (b)- (a)/(a) % | Var. |
|--|------|-----------------------------------|------------------------------------|----------------------------|--------------------------|--------------------------------|------|
| Opening Funding Surplus(Deficit) | 3 | 1,782,007 | 1,782,007 | 1,782,007 | 0 | 0% | |
| Revenue from operating activities | | | | | | | |
| Governance | | 0 | 0 | 3,139 | 3,139 | | |
| General Purpose Funding - Rates | 9 | 3,222,342 | 3,222,342 | 3,223,495 | 1,152 | 0% | |
| General Purpose Funding - Other | | 792,624 | 78,214 | 240,951 | 162,737 | 208% | ▲ |
| Law, Order and Public Safety | | 149,388 | 126,297 | 70,378 | (55,919) | (44%) | ▼ |
| Health | | 7,363 | 7,363 | 10,021 | 2,658 | 36% | |
| Education and Welfare | | 1,088 | 272 | 1,312 | 1,040 | 382% | |
| Housing | | 135,643 | 38,717 | 52,264 | 13,547 | 35% | ▲ |
| Community Amenities | | 532,168 | 365,418 | 401,228 | 35,810 | 10% | |
| Recreation and Culture | | 112,134 | 47,523 | 10,494 | (37,029) | (78%) | ▼ |
| Transport | | 3,100,367 | 833,041 | 156,246 | (676,795) | (81%) | ▼ |
| Economic Services | | 37,895 | 5,723 | 20,451 | 14,728 | 257% | ▲ |
| Other Property and Services | | 165,931 | 45,772 | 28,807 | (16,965) | (37%) | ▼ |
| | | 8,256,944 | 4,770,682 | 4,218,787 | | | |
| Expenditure from operating activities | | | | | | | |
| Governance | | (292,195) | (135,316) | (80,646) | 54,670 | 40% | ▲ |
| General Purpose Funding | | (139,774) | (68,440) | (27,568) | 40,872 | 60% | ▲ |
| Law, Order and Public Safety | | (647,110) | (224,646) | (184,224) | 40,422 | 18% | ▲ |
| Health | | (298,952) | (99,892) | (77,127) | 22,765 | 23% | ▲ |
| Education and Welfare | | (80,707) | (27,381) | (19,436) | 7,945 | 29% | ▲ |
| Housing | | (224,640) | (79,678) | (52,868) | 26,810 | 34% | ▲ |
| Community Amenities | | (1,166,653) | (391,646) | (302,899) | 88,747 | 23% | ▲ |
| Recreation and Culture | | (837,029) | (304,253) | (238,699) | 65,554 | 22% | ▲ |
| Transport | | (5,130,947) | (1,711,482) | (821,404) | 890,078 | 52% | ▲ |
| Economic Services | | (253,988) | (88,530) | (80,619) | 7,911 | 9% | |
| Other Property and Services | | (124,164) | (139,655) | (288,820) | (149,165) | (107%) | ▼ |
| | | (9,196,159) | (3,270,919) | (2,174,310) | | | |
| Operating activities excluded from budget | | | | | | | |
| Add back Depreciation | | 1,732,628 | 577,468 | 368,211 | (209,257) | (36%) | ▼ |
| Adjust (Profit)/Loss on Asset Disposal | 8 | 100,535 | 33,508 | 21,532 | (11,976) | (36%) | ▼ |
| Adjust Provisions and Accruals | | 0 | 0 | 33,916 | 33,916 | | ▲ |
| Amount attributable to operating activities | | 893,948 | 2,110,739 | 2,468,135 | | | |
| Investing Activities | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | 11 | 1,977,104 | 531,151 | 0 | (531,151) | (100%) | ▼ |
| Proceeds from Disposal of Assets | 8 | 193,855 | 64,618 | 47,482 | (17,136) | (27%) | ▼ |
| Land Held for Resale | | 0 | 0 | 0 | 0 | | |
| Land and Buildings | 13 | (79,103) | (26,364) | (15,668) | 10,696 | 41% | ▲ |
| Infrastructure Assets - Roads | 13 | (2,116,648) | (705,556) | (544,075) | 161,481 | 23% | ▲ |
| Infrastructure Assets - Public Facilities | 13 | (1,801,425) | (600,476) | (153,759) | 446,717 | 74% | ▲ |
| Infrastructure Assets - Footpaths | 13 | (208,991) | (69,668) | (74,000) | (4,332) | (6%) | |
| Infrastructure Assets - Drainage | 13 | 0 | 0 | 0 | 0 | | |
| Heritage Assets | 13 | 0 | 0 | 0 | 0 | | |
| Plant and Equipment | 13 | (348,411) | (116,136) | (225,763) | (109,627) | (94%) | ▼ |
| Furniture and Equipment | 13 | (11,450) | (3,820) | (5,175) | (1,355) | (35%) | |
| Amount attributable to investing activities | | (2,395,069) | (926,251) | (970,958) | | | |
| Financing Activities | | | | | | | |
| Proceeds from New Debentures | | 0 | 0 | 0 | 0 | | |
| Transfer from Reserves | 7 | 630,403 | 0 | 0 | 0 | | |
| Advances to Community Groups | | 0 | 0 | 0 | 0 | | |
| Repayment of Debentures | 10 | (194,239) | (64,746) | (69,356) | (4,610) | (7%) | |
| Transfer to Reserves | 7 | (717,050) | (239,017) | (202,482) | 36,534 | 15% | ▲ |
| Amount attributable to financing activities | | (280,886) | (303,763) | (271,839) | | | |
| Closing Funding Surplus(Deficit) | 3 | 0 | 2,662,735 | 3,007,347 | | | |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF JERRAMUNGUP
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2017

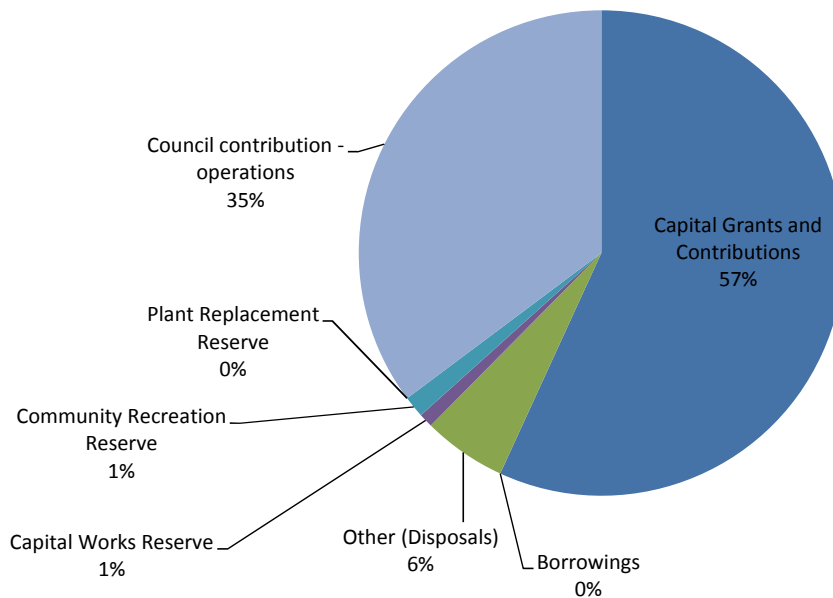
Capital Acquisitions

| | Note | YTD Actual New /Upgrade (a) | YTD Actual (Renewal Expenditure) (b) | Amended YTD Budget (d) | Amended Annual Budget | YTD Actual Total (c) = (a)+(b) | Variance (d) - (c) |
|---|------|--------------------------------------|---|------------------------------|-----------------------------|--------------------------------------|-----------------------|
| | | \$ | \$ | \$ | \$ | \$ | \$ |
| Land and Buildings | 13 | 889,632 | 521,974 | 26,364 | 79,103 | 15,668 | -10,696 |
| Infrastructure Assets - Roads | 13 | 0 | 543,039 | 705,556 | 2,116,648 | 544,075 | -161,481 |
| Infrastructure Assets - Public Facilities | 13 | 178,235 | 651,636 | 600,476 | 1,801,425 | 153,759 | -446,717 |
| Infrastructure Assets - Footpaths | 13 | 6,038 | 37,020 | 69,668 | 208,991 | 74,000 | 4,332 |
| Infrastructure Assets - Drainage | 13 | 334 | 90 | 0 | 0 | 0 | 0 |
| Heritage Assets | 13 | 0 | 20,141 | 0 | 0 | 0 | 0 |
| Plant and Equipment | 13 | 0 | 228,295 | 116,136 | 348,411 | 225,763 | 109,627 |
| Furniture and Equipment | 13 | 7,920 | 11,860 | 3,820 | 11,450 | 5,175 | 1,355 |
| Capital Expenditure Totals | | 1,082,159 | 2,014,055 | 1,522,020 | 4,566,028 | 1,018,440 | -503,580 |

Capital acquisitions funded by:

| | | | | | |
|---|--|--|------------------|------------------|------------------|
| Capital Grants and Contributions | | | 531,151 | 1,977,104 | 0 |
| Borrowings | | | 0 | 0 | 0 |
| Other (Disposals) | | | 64,618 | 193,855 | 47,482 |
| Grants Carried Forward | | | | 1,088,006 | |
| Council contribution - Cash Backed Reserves | | | | | |
| Capital Works Reserve | | | 0 | 32,239 | 0 |
| Community Recreation Reserve | | | 0 | 50,000 | 0 |
| Plant Replacement Reserve | | | 0 | 0 | 0 |
| Council contribution - operations | | | 926,251 | 1,224,824 | 970,958 |
| Capital Funding Total | | | 1,522,020 | 4,566,028 | 1,018,440 |

Budgeted Capital Acquisitions Funding



SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 1: Significant Accounting Policies

(a) Basis of Accounting

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this statement are presented below and have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical Accounting Estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement. In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated. All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 12.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

(g) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 1: Significant Accounting Policies

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

| Asset | Years |
|--------------------------|-----------------|
| Buildings | 30 to 50 years |
| Furniture and Equipment | 4 to 10 years |
| Plant and Equipment | 5 to 15 years |
| Sealed roads and streets | |
| formation | not depreciated |
| pavement | 50 years |
| seal | |
| bituminous seals | 20 years |
| asphalt surfaces | 25 years |
| Gravel Roads | |
| formation | not depreciated |
| pavement | 50 years |
| gravel sheet | 12 years |
| Formed roads | |
| formation | not depreciated |
| pavement | 50 years |
| Footpaths - slab | 40 years |

(k) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 1: Significant Accounting Policies

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 1: Significant Accounting Policies
(r) Program Classifications (Function/Activity)

City/Town/Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

GOVERNANCE

Objective:

To provide a decision making process for the efficient allocation of scarce resources.

Activities:

Includes the activities of members of council and the administrative support available to the council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

GENERAL PURPOSE FUNDING

Objective:

To collect revenue to allow for the provision of services.

Activities:

Rates, general purpose government grants and interest revenue.

LAW, ORDER, PUBLIC SAFETY

Objective:

To provide services to help ensure a safer and environmentally conscious community.

Activities:

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

HEALTH

Objective:

To provide an operational framework for environmental and community health.

Activities:

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance.

EDUCATION AND WELFARE

Objective:

To provide services to disadvantaged persons, the elderly, children and youth.

Activities:

Maintenance of child minding centre, playgroup centre, senior citizen centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

HOUSING

Objective:

To provide and maintain elderly residents housing.

Activities:

Provision and maintenance of elderly residents housing.

COMMUNITY AMENITIES

Objective:

To provide services required by the community.

Activities:

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, protection of the environment and administration of town planning schemes, cemetery and public conveniences.

RECREATION AND CULTURE

Objective:

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Activities:

Maintenance of public halls, civic centres, aquatic centre, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

TRANSPORT

Objective:

To provide safe, effective and efficient transport services to the community.

Activities:

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

ECONOMIC SERVICES

Objective:

To help promote the shire and its economic wellbeing.

Activities:

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building Control.

OTHER PROPERTY AND SERVICES

Objective:

To monitor and control City/Town/Shire overheads operating accounts.

Activities:

Private works operation, plant repair and operation costs and engineering operation costs.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Var. | Timing/ Permanent | Explanation of Variance |
|---|-----------|--------|------|----------------------|--|
| Operating Revenues | \$ | % | | | |
| Rates | 1,153 | 0% | | Timing | |
| Operating Grants, Subsidies and | | | | | |
| Contributions | (609,319) | -57% | ▼ | Timing | Claims have been sent through to Main Roads for approval relating to WANDRRA claims relating to AGRN 743. Increase in private rental income received for Unit B Collins Street & planning fees associated with proposed telecommunications tower |
| Fees and Charges | 46,208 | 10% | ▲ | Timing | |
| Service Charges | 0 | | | Timing | |
| Interest Earnings | 6,417 | 28% | | Timing | |
| Other Revenue | 3,647 | 53% | | Timing | |
| Profit on Disposal of Assets | 0 | | | | |
| Operating Expense | | | | | |
| Employee Costs | 5,727 | 1% | | Timing | |
| Materials and Contracts | 831,657 | 51% | ▲ | Timing | Contractor works continuing on with flood damage relating AGRN743 |
| Utility Charges | 4,193 | 7% | | Timing | |
| Depreciation on Non-Current Assets | 209,257 | 36% | ▲ | Timing | Timing due to finalisation of Fair Value Transactions being currently processed. Depreciation will be accounted for after this has been signed off by Auditors. 30th June interest accrued journals have been entered and then reversed 1st July this creates a negative. This will net off when principal payments are made. |
| Interest Expenses | 8,782 | 58% | ▲ | Timing | |
| Insurance Expenses | 21,288 | 9% | | Timing | |
| Other Expenditure | 4,791 | 5% | | Timing | |
| Loss on Disposal of Assets | 0 | 0% | ± | Timing | |
| Capital Revenues | | | | | |
| Grants, Subsidies and Contributions | (531,151) | -100% | ▼ | Timing | Quarterly report has been sent in for Roads to Recovery Projects and claims for RRG jobs have been forwarded onto Main Roads. Lotterywest grant funds for Skatepark and Paperbarks will be received once projects are completed. |
| Proceeds from Disposal of Assets | (17,136) | -27% | ▼ | Timing | Pickles Auctions will be carrying out valuations on the trucks and works utilities to be sold. It is anticipated the vehicles will all be sold via Auction or tender in December 2017 |
| Capital Expenses | | | | | |
| Land and Buildings | 10,696 | 41% | ▼ | Timing | Patio at 37 Derrick Street will be completed over next 2 weeks, quotes are being sourced for the abutment block at Blossoms Beach Waiting on approval from DER to carry out works on Meechi Road and less expenditure incurred on Lake Magenta Road with gravel already sourced for project. |
| Infrastructure Assets - Roads | 161,481 | 23% | ▼ | Timing | |
| Infrastructure Assets - Public Facilities | 446,717 | 74% | | Timing | |
| Infrastructure Assets - Footpaths | (4,332) | -6% | ▲ | Timing | Timing difference major capital works will commence following adoption of budget |
| Infrastructure Assets - Drainage | 0 | | ▲ | Timing | N/A |
| Plant and Equipment | (109,627) | -94% | | Timing | |
| Furniture and Equipment | (1,355) | -35% | | Timing | |
| Financing | | | | | |
| Repayment of Debentures | (4,610) | (7%) | | Timing | |

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2017/18 year is \$10,000 or 10% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Var. | Timing/ Permanent | Explanation of Variance |
|-------------------|---------|--------|------|----------------------|-------------------------|
|-------------------|---------|--------|------|----------------------|-------------------------|

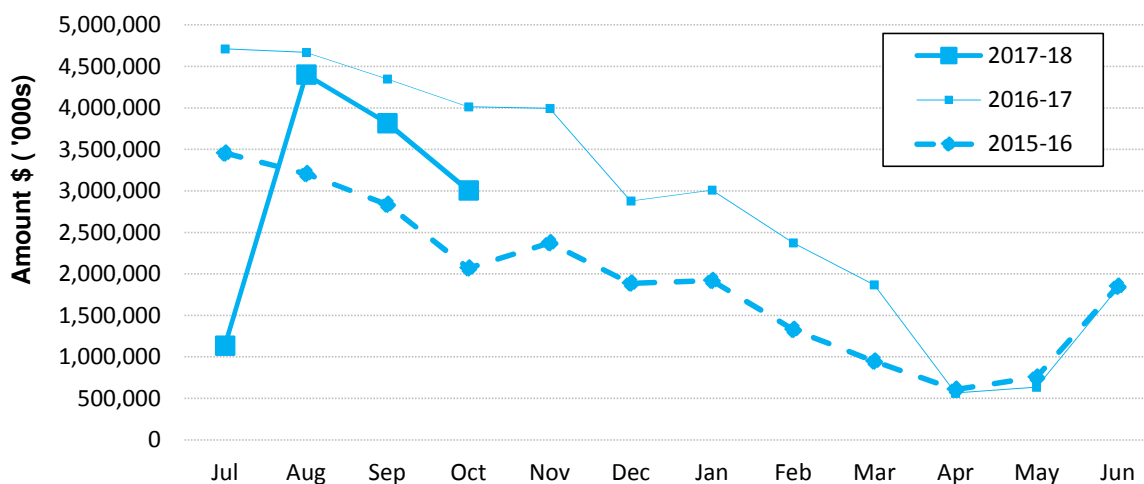
SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

| | | Last Years Closing | This Time Last Year | Current |
|---|------|-------------------------|-------------------------|-------------------------|
| | Note | 30 June 2017 | 31 Oct 2016 | 31 Oct 2017 |
| | | \$ | \$ | \$ |
| Current Assets | | | | |
| Cash Unrestricted | 4 | (52,761) | 1,261,496 | 838,777 |
| Investments | | 1,088,006 | 1,703,530 | 1,021,761 |
| Cash Restricted | 4 | 1,391,475 | 1,326,493 | 1,594,011 |
| Receivables - Rates | 6 | 98,546 | 1,151,763 | 1,091,409 |
| Receivables - Other | 6 | 910,331 | 48,437 | 136,516 |
| Inventories | | 31,982 | 44,493 | 68,750 |
| | | <u>3,467,579</u> | <u>5,536,211</u> | <u>4,751,224</u> |
| Less: Current Liabilities | | | | |
| Payables | | (296,927) | (196,418) | (148,801) |
| Provisions | | (319,202) | (287,428) | (319,202) |
| | | <u>(616,129)</u> | <u>(483,846)</u> | <u>(468,003)</u> |
| Less: Cash Reserves / Restricted | 7 | (1,391,475) | (1,326,493) | (1,594,011) |
| Add Back - Non Cash Provisions Accruals | | 319,202 | 287,428 | 319,202 |
| Difference to Budgeted Opening Balance | | 2,830 | | |
| Net Current Funding Position | | <u>1,782,007</u> | <u>4,013,300</u> | <u>3,008,412</u> |

Note 3 - Liquidity Over the Year



Comments - Net Current Funding Position

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 4: Cash and Investments

| | Unrestricted | Restricted | Trust | Investments | Total Amount | Institution | Interest Rate | Maturity Date |
|--------------------------|----------------|------------------|----------|------------------|------------------|-------------|------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | | | |
| (a) Cash Deposits | | | | | | | | |
| Municipal Bank Account | 838,677 | | | | 838,677 | BankWest | 1.50% | At Call |
| Till / Petty Cash | 100 | | | | 100 | BankWest | 0.00% | At Call |
| Committed Funds | | 14,834 | | | 14,834 | BankWest | 1.05% | At Call |
| (b) Term Deposits | | | | | | | | |
| Reserves Term Deposit | | | | | | | | |
| Muni Cash Deposit | | | | | | | | |
| (c) Investments | | | | | | | | |
| Investment Account | | | | 1,021,761 | 1,021,761 | WA Treasury | 1.45% | At Call |
| Reserves Cash A/c | | 1,579,177 | | | 1,579,177 | BankWest | 1.05% | At Call |
| Total | 838,777 | 1,594,011 | 0 | 1,021,761 | 3,454,550 | | | |

Comments/Notes - Investments

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 5: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

| GL Code | Description | Council Resolution | Classification | Non Cash Adjustment | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance |
|---------|--------------------------|--------------------|-----------------|------------------------|-------------------------------|-------------------------------|--------------------------------------|
| | Budget Adoption | | Opening Surplus | \$ | \$ | \$ | \$ |
| | Permanent Changes | | | | | | |
| | | | | 0 | 0 | 0 | |

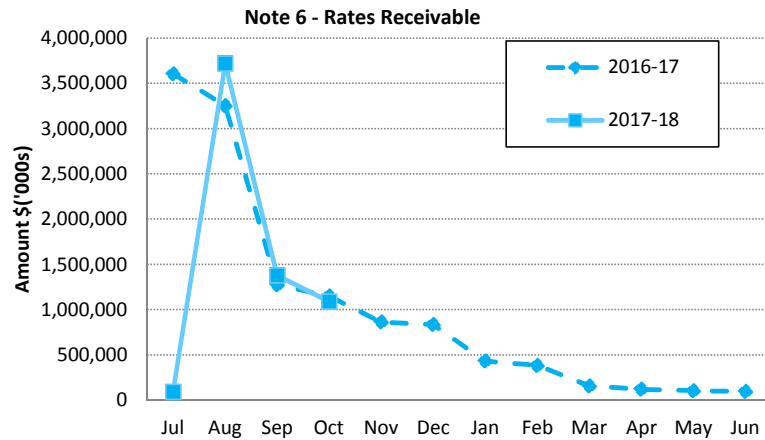
SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 6: Receivables

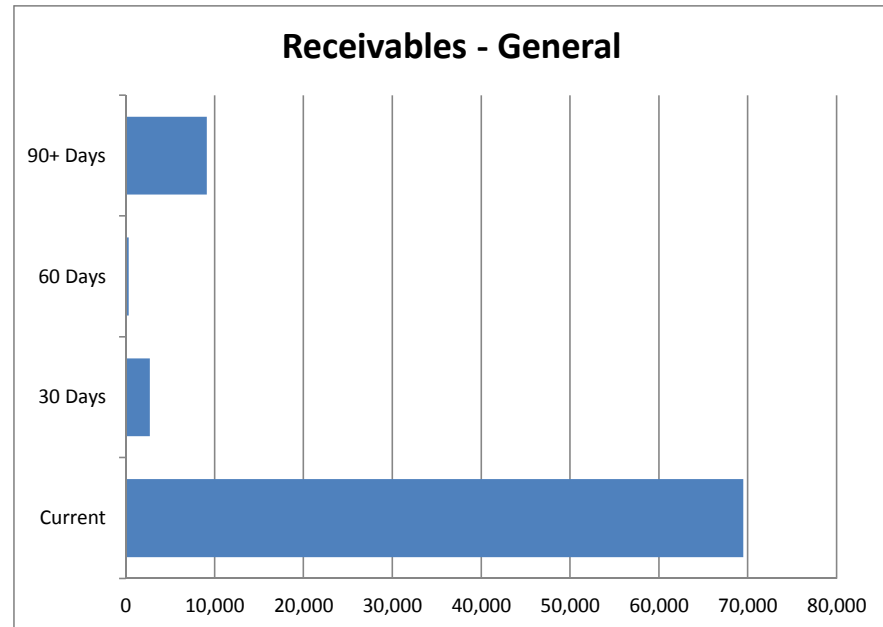
| Receivables - Rates Receivable | 31 Oct 2017 | 30 June 2017 |
|--|------------------|---------------|
| | \$ | \$ |
| Opening Arrears Previous Years | | 98,546 |
| Rates Levied this year | 3,223,495 | |
| Rubbish, Recycling and Fire Levy this year | 398,264 | |
| Less Collections to date | 2,614,178 | 14,717 |
| Equals Current Outstanding | 1,007,580 | 83,829 |
| Net Rates Collectable | 1,007,580 | 83,829 |
| % Collected | 72.18% | 14.93% |

| Receivables - General | Current | 30 Days | 60 Days | 90+ Days | Credit Balances |
|--|---------|---------|---------|----------|-----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Receivables - General | 69,502 | 2,700 | 309 | 9,113 | (590) |
| GST Recievable | 55,480 | | | | |
| Total Receivables General Outstanding | | | | | 136,514 |

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates

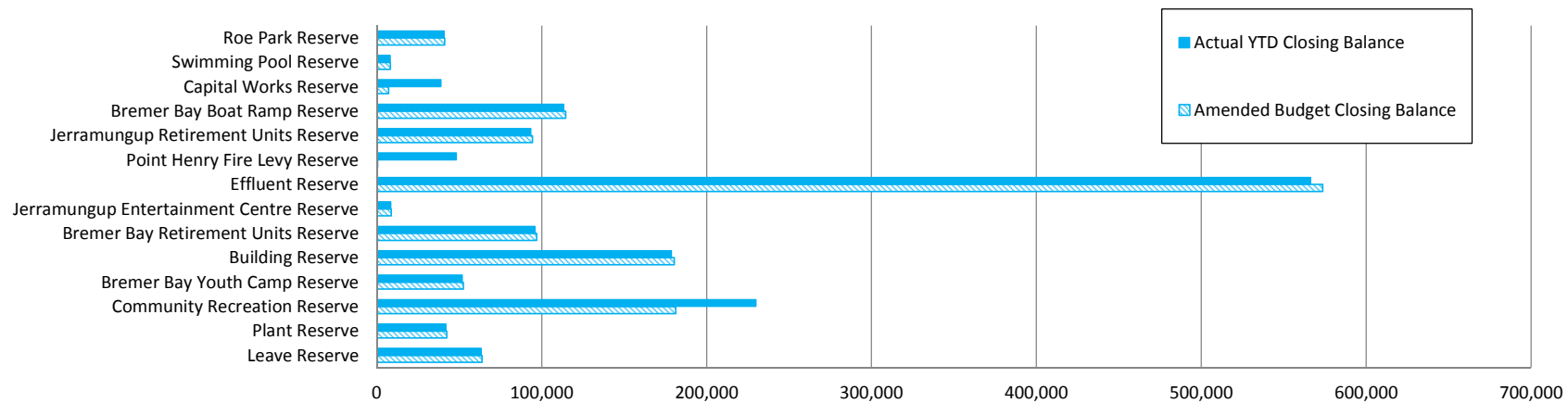


SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 7: Cash Backed Reserve

| Name | Opening Balance | Amended Budget Interest Earned | Actual Interest Earned | Amended Budget Transfers In (+) | Actual Transfers In (+) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Amended Budget Closing Balance | Actual YTD Closing Balance |
|--|------------------|--------------------------------|------------------------|---------------------------------|-------------------------|----------------------------------|--------------------------|--------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Leave Reserve | 33,228 | 366 | 83 | 30,000 | 30,000 | | | 63,593 | 63,310 |
| Plant Reserve | 41,774 | 460 | 104 | | | | | 42,233 | 41,878 |
| Community Recreation Reserve | 148,922 | 1,638 | 371 | 80,636 | 80,636 | (50,000) | | 181,196 | 229,930 |
| Bremer Bay Youth Camp Reserve | 51,734 | 569 | 129 | | | | | 52,303 | 51,863 |
| Building Reserve | 178,247 | 1,961 | 444 | | | | | 180,208 | 178,692 |
| Bremer Bay Retirement Units Reserve | 95,686 | 1,053 | 239 | | | | | 96,739 | 95,925 |
| Jerramungup Entertainment Centre Reserve | 8,435 | 93 | 21 | | | | | 8,528 | 8,456 |
| Effluent Reserve | 508,262 | 8,447 | 1,267 | 556,744 | 56,744 | (500,000) | | 573,453 | 566,273 |
| Point Henry Fire Levy Reserve | 26,494 | 291 | 66 | 21,670 | 21,670 | (48,164) | | 291 | 48,230 |
| Jerramungup Retirement Units Reserve | 93,216 | 1,025 | 232 | | | | | 94,242 | 93,449 |
| Bremer Bay Boat Ramp Reserve | 113,152 | 1,245 | 282 | | | | | 114,396 | 113,434 |
| Capital Works Reserve | 38,751 | 426 | 97 | | | (32,239) | | 6,938 | 38,847 |
| Swimming Pool Reserve | 8,054 | 89 | 20 | | | | | 8,143 | 8,074 |
| Roe Park Reserve | 30,741 | 338 | 77 | 10,000 | 10,000 | | | 41,079 | 40,818 |
| Restricted Cash | 14,780 | | | | | | | 14,780 | 14,834 |
| | 1,391,475 | 18,000 | 3,432 | 699,050 | 199,050 | (630,403) | 0 | 1,478,121 | 1,594,011 |

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 8: Disposal of Assets

| ASSET Number | Asset Description | YTD Actual | | | | Amended Budget | | | |
|-----------------|--|----------------|---------------|----------|-----------------|----------------|----------------|----------|------------------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| | Plant and Equipment | | | | | | | | |
| A844 | JP007 - Works Manager Vehicle | 45,390 | | | | 45,390 | 33,000 | | (12,390) |
| A848 | 2016 DCEO vehicle | 35,270 | 24,755 | | -10,515 | 35,270 | 24,755 | | (10,515) |
| A845 | JP0014 - Planners Vehicle | 33,745 | 22,727 | | -11,018 | 34,400 | 23,000 | | (11,400) |
| A814 | JP0016 - Town Services Utility | 16,640 | | | | 16,640 | 5,000 | | (11,640) |
| A766 | JP005 - Construction utility | 26,560 | | | | 26,560 | 13,100 | | (13,460) |
| A737 | JP009 - Rural Maintenance Truck | 62,210 | | | | 62,210 | 50,000 | | (12,210) |
| A718 | JP0015 - Isuzu Tip Truck Town Services | 20,720 | | | | 20,720 | 15,000 | | (5,720) |
| A782 | Skid Steer Loader | 53,200 | | | | 53,200 | 30,000 | | (23,200) |
| | | 293,735 | 47,482 | 0 | (21,533) | 294,390 | 193,855 | 0 | (100,535) |

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 9: Rating Information

| RATE TYPE | Rate in | Number of Properties | Rateable Value | YTD Actual | | | | Amended Budget | | | |
|----------------------------------|-----------|----------------------------|--------------------|-----------------|------------------|---------------|------------------|------------------|-----------------|--------------|------------------|
| | | | | Rate Revenue | Interim Rates | Back Rates | Total Revenue | Rate Revenue | Interim Rate | Back Rate | Total Revenue |
| | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Differential General Rate | | | | | | | | | | | |
| GRV | 11.4850 | 555 | 6,431,590 | 0 | 0 | 0 | 0 | 738,668 | 0 | 0 | 738,668 |
| UV | 1.0870 | 324 | 204,626,500 | 0 | 0 | 0 | 0 | 2,224,290 | 0 | 0 | 2,224,290 |
| Sub-Totals | | 879 | 211,058,090 | 0 | 0 | 0 | 0 | 2,962,958 | 0 | 0 | 2,962,958 |
| Minimum Payment | \$ | | | | | | | | | | |
| GRV | 785.00 | 291 | 1,398,238 | 0 | 0 | 0 | 0 | 228,435 | 0 | 0 | 228,435 |
| UV | 785.00 | 40 | 1,190,870 | 0 | 0 | 0 | 0 | 31,400 | 0 | 0 | 31,400 |
| Sub-Totals | | 331 | 2,589,108 | 0 | 0 | 0 | 0 | 259,835 | 0 | 0 | 259,835 |
| | | 1,210 | 213,647,198 | 0 | 0 | 0 | 0 | 3,222,793 | 0 | 0 | 3,222,793 |
| Concession | | | | | | | | | | | 0 |
| Amount from General Rates | | | | | | | | | | | (451) |
| Ex-Gratia Rates | | | | | | | | | | | 0 |
| Specified Area Rates | | | | | | | | | | | 0 |
| Totals | | | | | | | | | | | 0 |
| | | | | | | | | | | | 3,222,342 |

Comments - Rating Information

Rates were raised in August after the adoption of the budget.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 10: Information on Borrowings

(a) Debenture Repayments

| Particulars | 01 Jul 2017 | New Loans | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|---|-------------|--------------|-------------------------|-------------------|--------------------------|-------------------|------------------------|-------------------|
| | | | Actual | Amended Budget | Actual | Amended Budget | Actual | Amended Budget |
| | | | \$ | \$ | \$ | \$ | \$ | \$ |
| Housing | | | | | | | | |
| Loan 259 - Key Personnel Housing | 155,403 | | 29,148 | 59,232 | 126,255 | 96,171 | 2,508 | 9,041 |
| Community Amenities | | | | | | | | |
| Loan 261 - Housing Bremer Bay | 260,144 | | 16,123 | 32,592 | 244,021 | 227,552 | 3,026 | 10,840 |
| Transport | | | | | | | | |
| Loan 260 - Bremer Bay Town Centre | 323,943 | | 24,085 | 48,665 | 299,858 | 275,278 | 2,418 | 12,788 |
| Loan 262 - Grader | 97,076 | | 0 | 23,450 | 97,076 | 73,626 | (54) | 2,080 |
| Loan 263 - Bremer Bay Town Centre Stage 2 | 350,000 | | 0 | 30,300 | 350,000 | 319,700 | (1,523) | 10,754 |
| | 1,186,566 | 0 | 69,356 | 194,239 | 1,117,210 | 992,327 | 6,374 | 45,503 |

All debenture repayments were financed by general purpose revenue.

Negative interest payments reflect end of year accrual journals.

(b) New Debentures

No new debentures were raised during the reporting period.

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

Note 11: Grants and Contributions

| | Grant Provider | Type | Opening Balance (a) | Amended Budget Operating | Budget Capital | YTD Budget | Annual Budget (d) | Post Variations (e) | Expected (d)+(e) | YTD Actual Revenue (Expended) (c) | Unspent Grant (a)+(b)+(c) | | | |
|-------------------------------------|------------------|---|---------------------------------|--------------------------|----------------|------------------|-------------------|---------------------|------------------|-----------------------------------|---------------------------|----------------|-----------------|----------|
| | | | | \$ | \$ | \$ | | | | \$ | \$ | | | |
| General Purpose Funding | | | | | | | | | | | | | | |
| 11 | 030201 | Grants Commission Grant Received - General | WALGGC | Operating | 0 | 317,554 | 0 | 0 | 317,554 | 317,554 | 76,872 | 0 | 0 | |
| 11 | 030202 | Grants Commission Grant Received- Roads | WALGGC | Operating | 0 | 329,216 | 0 | 0 | 329,216 | 329,216 | 71,023 | 0 | 0 | |
| 11 | 030205 | Other General Purpose funding received | WALGGC | Operating | 0 | 48,155 | 0 | 48,154 | 48,155 | 48,155 | 47,976 | 0 | 0 | |
| Law, Order and Public Safety | | | | | | | | | | | | | | |
| 11 | 050102 | Income Relating to Fire Prevention | Dept. of Fire & Emergency Serv. | Operating | 0 | 51,761 | 0 | 51,761 | 51,761 | 51,761 | 1,689 | 0 | 0 | |
| 11 | 050106 | ESL Operating grant | Dept. of Fire & Emergency Serv. | Operating | 0 | 29,340 | 0 | 7,335 | 29,340 | 29,340 | 10,375 | 0 | 0 | |
| 11 | 050107 | CESM Contributions | Dept. of Fire & Emergency Serv. | Operating | 0 | 38,467 | 0 | 38,467 | 38,467 | 38,467 | 24,108 | 0 | 0 | |
| 11 | 050109 | FESA/bushfire admin fee grant | Dept. of Fire & Emergency Serv. | Operating | 0 | 4,000 | 0 | 4,000 | 4,000 | 4,000 | 4,000 | 0 | 0 | |
| Education and Welfare | | | | | | | | | | | | | | |
| 11 | 080302 | Income Relating to Care of Families & Children | Various | | 0 | 0 | 0 | 0 | 0 | 45 | 0 | 0 | 0 | |
| Housing | | | | | | | | | | | | | | |
| 11 | 090124 | Income from Staff House - 37 (Lot 338) Derrick Street | Dept Housing | Operating | 0 | 6,410 | 0 | 6,410 | 6,410 | 6,410 | 6,410 | 0 | 0 | |
| Community Amenities | | | | | | | | | | | | | | |
| 11 | 100501 | Income Relating to Protection Of Environment | Various | Operating | 0 | 500 | 0 | 164 | 500 | 500 | 3,439 | 0 | 0 | |
| 11 | 100601 | Income Relating to Town Planning & Regional Development | Various | Operating | 0 | 102,000 | 0 | 0 | 102,000 | 102,000 | 791 | 0 | 0 | |
| 11 | 100701 | Income Relating to Other Community Amenities | Various | Operating | 0 | 0 | 0 | 0 | 0 | 0 | 4,318 | 0 | 0 | |
| Recreation and Culture | | | | | | | | | | | | | | |
| 11 | 110301 | Income Relating to Other Recreation & Sport | Lotterywest | Operating | 0 | 94,000 | 0 | 30,664 | 94,000 | 94,000 | 0 | 0 | 0 | |
| 11 | 110311 | Kids Sport payments | Department of Sport and Rec | Operating | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11 | 110601 | Income Relating to Other Culture | Various | Operating | 0 | 0 | 0 | 0 | 0 | 0 | 45 | 0 | 0 | |
| 18 | 110301 | Income Relating to Other Recreation & Sport | Lotterywest | Non-operating | 0 | 0 | 741,000 | 247,000 | 741,000 | 741,000 | 0 | 0 | 0 | |
| Transport | | | | | | | | | | | | | | |
| 11 | 120212 | Grant - MRWA Direct | Main Roads WA | Operating | 0 | 82,809 | 0 | 82,809 | 82,809 | 82,809 | 143,766 | 0 | 0 | |
| 11 | 120218 | Grants MRWA - Flood damage | Main Roads WA | Operating - Tied | 0 | 3,000,000 | 0 | 750,000 | 3,000,000 | 3,000,000 | 0 | 0 | 0 | |
| 18 | 120201 | Income Relating to Streets, Roads, Bridges & Depot Mai | Various | Non-operating | 0 | 0 | 99,500 | 0 | 99,500 | 99,500 | 0 | 0 | 0 | |
| 18 | 120211 | Grant - MRWA Project | Main Roads WA | Non-operating | 0 | 0 | 550,000 | 137,500 | 550,000 | 550,000 | 0 | 0 | 0 | |
| 18 | 120216 | Grant - Roads to Recovery | Roads to Recovery | Non-operating | 0 | 0 | 586,604 | 146,651 | 586,604 | 586,604 | 0 | 0 | 0 | |
| Other Property and Services | | | | | | | | | | | | | | |
| 11 | 140210 | Workers Compensation Reimbursements | LGIS WA | Operating | 0 | 5,000 | 0 | 1,664 | 5,000 | 500 | 5,500 | 20 | 0 | 0 |
| 11 | 140311 | M/V Insurance claim Reimbursement | LGIS WA | Operating | 0 | 31,094 | 0 | 31,094 | 31,094 | 31,094 | 0 | 0 | 0 | |
| 11 | 140404 | Diesel Fuel Rebate | ATO | Operating | 0 | 48,000 | 0 | 0 | 48,000 | 4,000 | 52,000 | 11,172 | 0 | 0 |
| 11 | 140512 | Income relating to Administration | Various | Operating | 0 | 38,337 | 0 | 8,264 | 38,337 | 38,337 | 32,592 | (32,592) | 0 | 0 |
| 11 | 140515 | Income Paid Parental leave | Centrelink | Operating | 0 | 0 | 0 | 0 | 0 | 0 | 12,510 | (12,510) | 0 | 0 |
| TOTALS | | | | | 0 | 4,226,643 | 1,977,104 | 1,591,937 | 6,203,747 | 4,500 | 6,208,247 | 451,151 | (45,102) | 0 |
| SUMMARY | | | | | | | | | | | | | | |
| | Operating | Operating Grants, Subsidies and Contributions | | | 0 | 1,226,643 | 0 | 310,786 | 1,226,643 | 4,500 | 1,231,143 | 451,107 | (45,102) | 0 |
| | Operating - Tied | Tied - Operating Grants, Subsidies and Contributions | | | 0 | 3,000,000 | 0 | 750,000 | 3,000,000 | 0 | 3,000,000 | 0 | 0 | 0 |
| | Non-operating | Non-operating Grants, Subsidies and Contributions | | | 0 | 0 | 1,977,104 | 531,151 | 1,977,104 | 0 | 1,977,104 | 0 | 0 | 0 |
| TOTALS | | | | | 0 | 4,226,643 | 1,977,104 | 1,591,937 | 6,203,747 | 4,500 | 6,208,247 | 451,107 | (45,102) | 0 |

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2017

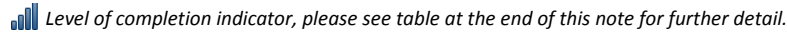






Note 12: Trust Fund

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

| Description | Opening Balance 01 Jul 2017 | Amount Received | Amount Paid | Closing Balance 31 Oct 2017 |
|---------------------------------------|-----------------------------------|--------------------|----------------|-----------------------------------|
| | \$ | \$ | \$ | \$ |
| Trust Building Bond receipts | 22,000 | 0 | 4,000 | 18,000 |
| Trust Key Bonds receipt | 570 | 0 | | 570 |
| Trust Housing bonds receipt | 640 | 1,180 | | 1,820 |
| Trust Developer fees & bonds receipts | 57,368 | 0 | 2,000 | 55,368 |
| Trust Other Bonds receipts | 1,170 | 560 | | 1,730 |
| Trust Hall and Shire bonds receipts | 0 | 0 | | 0 |
| Footpath bonds | 0 | 0 | | 0 |
| Trust Waste Management Funds | 0 | 0 | | 0 |
| Trust Regional Waste Management Funds | 3,038,646 | 10,801 | | 3,049,446 |
| Trust BB Community Funds receipts | 20,813 | 210 | | 21,023 |
| | 3,141,207 | 12,751 | 6,000 | 3,147,957 |








SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

| Assets | Asset / Job # | YTD Actual | | | Amended Budget | | | Strategic Reference / Comment |
|---|--|-------------|---------------|-----------|----------------|---------------|-----------------|-------------------------------|
| | | New/Upgrade | Renewal | Total YTD | Annual Budget | YTD Budget | YTD Variance | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | |
|  | | | | | | | | |
| Buildings | | | | | | | | |
| Housing | | | | | | | | |
|  | Enclose outdoor patio area & back gate (double) - 37 Derrick St | A479 | 15,668 | 15,668 | 16,300 | 5,432 | (10,868) | |
|  | Refurbish kitchen cupboards & carpet - 4 Derrick St | A25 | | 0 | 10,000 | 3,332 | (6,668) | |
|  | Tile Fire - 20 Coral Sea Rd | A31A | | 0 | 2,450 | 816 | (1,634) | |
|  | Water softening unit / cupboard in study / door in hallway - 37 McGlade Close | A37 | 0 | 0 | 6,500 | 2,168 | (4,332) | |
| | Housing Total | | 15,668 | 0 | 35,250 | 11,748 | (23,502) | |
| Community Amenities | | | | | | | | |
|  | Replace ablution block - Blossoms Beach | A12B | | 0 | 35,953 | 11,984 | (23,969) | |
| | Community Amenities Total | | 0 | 0 | 35,953 | 11,984 | (23,969) | |
| Recreation And Culture | | | | | | | | |
|  | Replace last set of side exit doors - Jerramungup Entertainment Centre | A46 | | 0 | 7,900 | 2,632 | (5,268) | |
| | Recreation And Culture Total | | 0 | 0 | 7,900 | 2,632 | (5,268) | |







SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

| Assets | Asset / Job # | YTD Actual | | | Amended Budget | | | Strategic Reference / Comment |
|---|--|---------------|--------------|---------------|----------------|---------------|------------------|-------------------------------|
| | | New/Upgrade | Renewal | Total YTD | Annual Budget | YTD Budget | YTD Variance | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | |
|  Buildings Total | | 15,668 | 0 | 15,668 | 79,103 | 26,364 | (52,739) | |
| Footpaths | | | | | | | | |
| Transport | | | | | | | | |
|  George Street Footpath | P318 | 0 | | 0 | 59,991 | 20,000 | (39,991) | |
|  Bremer Bay To Point Henry Trail | P317 | 74,000 | | 74,000 | 149,000 | 49,668 | (99,332) | |
| | Transport Total | 74,000 | 0 | 74,000 | 208,991 | 69,668 | (139,323) | |
|  Footpaths Total | | 74,000 | 0 | 74,000 | 208,991 | 69,668 | (139,323) | |
| Furniture & Office Equip. | | | | | | | | |
| Other Property and Services | | | | | | | | |
|  New Computer Equipment X 3 Admin & Projector Council Chambers | A700 | | 5,175 | 5,175 | 8,250 | 2,752 | (5,498) | |
| | Other Property and Services Total | 0 | 5,175 | 5,175 | 8,250 | 2,752 | (5,498) | |
| Recreation And Culture | | | | | | | | |
|  Upgrade Library Computer X2 | A853 | | 0 | 0 | 3,200 | 1,068 | (2,132) | |
| | Recreation And Culture Total | 0 | 0 | 0 | 3,200 | 1,068 | (2,132) | |
|  Furniture & Office Equip. Total | | 0 | 5,175 | 5,175 | 11,450 | 3,820 | (7,630) | |





SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

| Assets | Asset / Job # | YTD Actual | | | Amended Budget | | | Strategic Reference / Comment | |
|---|--|-------------|----------|----------------|----------------|----------------|----------------|----------------------------------|--|
| | | New/Upgrade | Renewal | Total YTD | Annual Budget | YTD Budget | YTD Variance | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | | |
| Plant , Equip. & Vehicles | | | | | | | | | |
| Community Amenities | | | | | | | | | |
|  | Manager Of Development Vehicle | A888 | | 36,988 | 36,988 | 41,101 | 13,700 | (27,401) | |
| | Community Amenities Total | | 0 | 36,988 | 36,988 | 41,101 | 13,700 | (27,401) | |
| Transport | | | | | | | | | |
|  | Mitsuibishi Triton-Construction | A891 | | 0 | 0 | 28,622 | 9,540 | (19,082) | |
|  | Mitsuibishi Triton-Rural Maintenance | A890 | | 0 | 0 | 28,622 | 9,540 | (19,082) | |
|  | 2017 Ud 6X4 Truck - Rural Maintenance | A889 | | 130,500 | 130,500 | 186,146 | 62,048 | (124,098) | |
|  | 2017 Hino Truck - Town Services | A892 | | 58,274 | 58,274 | 63,920 | 21,308 | (42,612) | |
| | Transport Total | | 0 | 188,774 | 188,774 | 307,310 | 102,436 | (204,874) | |
|  | Plant , Equip. & Vehicles Total | | 0 | 225,763 | 225,763 | 348,411 | 116,136 | (232,275) | |





























SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

| Assets | Asset / Job # | YTD Actual | | | Amended Budget | | | Strategic Reference / Comment | |
|---|--------------------------------------|-------------|----------|----------------|----------------|------------------|----------------|----------------------------------|--|
| | | New/Upgrade | Renewal | Total YTD | Annual Budget | YTD Budget | YTD Variance | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | | |
| Public Facilities | | | | | | | | | |
| Recreation And Culture | | | | | | | | | |
|  | Paperbarks Redevelopment | A854 | | 15,643 | 15,643 | 187,865 | 62,620 | (125,245) | |
|  | Bremer Bay Skate Park | A855 | | 32,713 | 32,713 | 558,250 | 186,084 | (372,166) | |
|  | Bremer Bay Civic Square Construction | A856 | | 105,404 | 105,404 | 1,055,310 | 351,772 | (703,538) | |
| | Recreation And Culture Total | | 0 | 153,759 | 153,759 | 1,801,425 | 600,476 | (1,200,949) | |
|  | Public Facilities Total | | 0 | 153,759 | 153,759 | 1,801,425 | 600,476 | (1,200,949) | |

SHIRE OF JERRAMUNGUP
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st July 2017

Note 13: Capital Acquisitions

| Assets | Asset / Job # | YTD Actual | | | Amended Budget | | | Strategic Reference / Comment | |
|---|------------------------------------|-------------|----------------|----------------|------------------|------------------|------------------|-------------------------------|--|
| | | New/Upgrade | Renewal | Total YTD | Annual Budget | YTD Budget | YTD Variance | | |
| | | \$ | \$ | \$ | \$ | \$ | \$ | | |
| Roads (Non Town) | | | | | | | | | |
| Transport | | | | | | | | | |
|  | Rabbit Proof Fence Road | C78 | | 72,548 | 72,548 | 115,000 | 38,332 | (76,668) | |
|  | Boxwood Ongerup Road | C10 | | 360 | 360 | 0 | 0 | 0 | |
|  | Carney Road | C26 | | 254 | 254 | 115,000 | 38,332 | (76,668) | |
|  | Brook Road | C12 | | 3,294 | 3,294 | 145,000 | 48,336 | (96,664) | |
|  | Stock Road | C84 | | 221 | 221 | 79,986 | 26,664 | (53,322) | |
|  | Water Bomber Turnaround | C177 | 0 | | 0 | 25,000 | 8,332 | (16,668) | |
|  | Devils Creek Road | RRG7 | 28,343 | | 28,343 | 150,000 | 50,000 | (100,000) | |
|  | Lake Magenta Road | RG11 | 122,301 | | 122,301 | 240,001 | 80,000 | (160,001) | |
|  | Gairdner South Road | RG10 | 23,891 | 23,891 | 47,781 | 225,000 | 75,004 | (149,996) | |
|  | Needilup North Road | RRG1 | | 23,198 | 23,198 | 150,000 | 50,004 | (99,996) | |
|  | Borden Boxwood Road | RG12 | | 23 | 23 | 60,000 | 20,000 | (40,000) | |
|  | Jerramungup North Road | RR16 | | 864 | 864 | 146,595 | 48,864 | (97,731) | |
|  | Meechi Road | RR17 | 1,349 | 1,349 | 2,697 | 150,000 | 50,000 | (100,000) | |
|  | Jacup North Road | RR20 | 50,476 | 50,476 | 100,952 | 209,969 | 69,988 | (139,981) | |
|  | Swamp Road | RR21 | 2,870 | | 2,870 | 0 | 0 | 0 | |
| Transport Total | | | 226,359 | 176,477 | 402,837 | 1,811,551 | 603,856 | (1,207,695) | |
|  | Roads (Non Town) Total | | 226,359 | 176,477 | 402,837 | 1,811,551 | 603,856 | (1,207,695) | |
| Town Streets | | | | | | | | | |
| Transport | | | | | | | | | |
|  | Bremer Bay Town Centre Civil Works | C101 | 141,196 | | 141,196 | 135,097 | 45,032 | (90,065) | |
|  | Townsite Reseals - Jerramungup | C175 | | 0 | 0 | 30,000 | 10,000 | (20,000) | |
|  | Townsite Reseals - Bremer Bay | C176 | | 0 | 0 | 60,000 | 20,000 | (40,000) | |
|  | Native Dog Beach Road | RR71 | 43 | | 43 | 80,000 | 26,668 | (53,332) | |
| Transport Total | | | 141,238 | 0 | 141,238 | 305,097 | 101,700 | (203,397) | |
|  | Town Streets Total | | 141,238 | 0 | 141,238 | 305,097 | 101,700 | (203,397) | |
| Capital Expenditure Total | | | 457,266 | 561,175 | 1,018,440 | 4,566,028 | 1,522,020 | (3,044,008) | |
| Level of Completion Indicators | | | | | | | | | |
|  | 0% | | | | | | | | |
|  | 20% | | | | | | | | |
|  | 40% | | | | | | | | |
|  | 60% | | | | | | | | |
|  | 80% | | | | | | | | |
|  | 100% | | | | | | | | |
|  | Over 100% | | | | | | | | |

Percentage YTD Actual to Annual Budget
Expenditure over budget highlighted in red.